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# Budget 2024–2025

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XXIX CANDIDATE BOARD OF OLYMPUS



2nd of July 2024



## Preface

Welcome to the budget of Olympus for the financial year 2024-2025. All amounts mentioned are in euros (€) and the revised budget of 2023-2024 has been added for comparison. The budget itself can be found on the next page, with clarifications to the budget on the page after.



	2023-2024 Revision			2024-2025		
	Expenses	Income	Net	Expenses	Income	Net
<b>Board</b>						
Accounting Charges	180.00	0.00	-180.00	180.00	0.00	-180.00
Administration	50.00	0.00	-50.00	50.00	0.00	-50.00
Bank charges	300.00	0.00	-300.00	300.00	0.00	-300.00
Constitution Borrel	300.00	0.00	-300.00	400.00	0.00	-400.00
General meetings <sup>A</sup>	375.00	300.00	-75.00	375.00	300.00	-75.00
Promotional gifts	40.00	0.00	-40.00	40.00	0.00	-40.00
Representation <sup>B</sup>	1,120.00	260.00	-860.00	850.00	0.00	-850.00
Inter board bonding <sup>C</sup>	400.00	0.00	-400.00	600.00	0.00	-600.00
<b>Subtotal</b>	<b>2,765.00</b>	<b>560.00</b>	<b>-2,205.00</b>	<b>2,795.00</b>	<b>300.00</b>	<b>-2,495.00</b>
<b>Activities</b>						
AMOMA	1,000.00	0.00	-1,000.00	1,000.00	0.00	-1,000.00
Battle of the Beta's	50.00	0.00	-50.00	50.00	0.00	-50.00
BeestFeest <sup>D</sup>	20,500.00	26,500.00	6,000.00	28,200.00	36,135.00	7,935.00
Biergarten	1,000.00	1,050.00	50.00	1,050.00	1,050.00	0.00
Brakke brunch Orientation	800.00	600.00	-200.00	700.00	600.00	-100.00
Dies <sup>E</sup>	300.00	200.00	-100.00	600.00	0.00	-600.00
Flunkyball tournament	800.00	950.00	150.00	800.00	700.00	-100.00
Gala <sup>F</sup>	7,000.00	7,500.00	500.00	8,500.00	9,000.00	500.00
LAN-night	200.00	100.00	-100.00	200.00	100.00	-100.00
Movie night	2,000.00	1,800.00	-200.00	2,000.00	1,800.00	-200.00
Lustrum	2,300.00	1,600.00	-700.00	-	-	-
<b>Subtotal</b>	<b>35,950.00</b>	<b>40,300.00</b>	<b>4,350.00</b>	<b>43,100.00</b>	<b>49,385.00</b>	<b>6,285.00</b>
<b>Canteens</b>						
'After cleaning' drinks	100.00	0.00	-100.00	100.00	0.00	-100.00
Cleaning supplies	100.00	0.00	-100.00	100.00	0.00	-100.00
Spare keys	50.00	0.00	-50.00	100.00	0.00	-100.00
Spotify	120.00	0.00	-120.00	120.00	0.00	-120.00
Startup expenses <sup>G</sup>	300.00	0.00	-300.00	-	-	-
General Maintenance/Improvements <sup>H</sup>	-	-	-	400.00	0.00	-400.00
Voorraadcie <sup>I</sup>	-	-	-	100.00	0.00	-100.00
Tea <sup>J</sup>	-	-	-	180.00	0.00	-180.00
<b>Subtotal</b>	<b>670.00</b>	<b>0.00</b>	<b>-670.00</b>	<b>1,100.00</b>	<b>0.00</b>	<b>-1,100.00</b>
<b>Provisions</b>						
Audio equipment provision <sup>K</sup>	250.00	0.00	-250.00	750.00	0.00	-750.00
BeestFeest lustrum reservation	500.00	0.00	-500.00	500.00	0.00	-500.00
Lustrum reservation <sup>L</sup>	0.00	0.00	0.00	250.00	0.00	-250.00
Articles of association	100.00	0.00	-100.00	100.00	0.00	-100.00
<b>Subtotal</b>	<b>850.00</b>	<b>0.00</b>	<b>-850.00</b>	<b>1,600.00</b>	<b>0.00</b>	<b>-1,600.00</b>
<b>Other</b>						
Audio equipment depreciation	500.00	0.00	-500.00	500.00	0.00	-500.00
Committee shirts <sup>M</sup>	300.00	150.00	-150.00	675.00	225.00	-450.00
New equipment <sup>N</sup>	460.00	0.00	-460.00	770.00	0.00	-770.00
SOFv membership	16.00	0.00	-16.00	16.00	0.00	-16.00
Subsidy	0.00	1,030.00	1,030.00	0.00	1,030.00	1,030.00
Not accounted for	500.00	0.00	-500.00	500.00	0.00	-500.00
<b>Subtotal</b>	<b>1,776.00</b>	<b>1,180.00</b>	<b>-596.00</b>	<b>2,461.00</b>	<b>1,255.00</b>	<b>-1,206.00</b>
<b>Total</b>	<b>42,011.00</b>	<b>42,040.00</b>	<b>29.00</b>	<b>51,056.00</b>	<b>50,940.00</b>	<b>-116.00</b>



## Clarifications

**A. General Meetings** The income shown here is from ordering the food at the Professor. Olympus pays the transaction fee on this order and therefore this is shown on the budget.

**B. Representation** This year representation will only consist of board suits and stickers as shown in the table below.

	2024-2025		
	Expenses	Income	Net
Representation			
Board Clothing	750.00	0.00	-750.00
Stickers	100.00	0.00	-100.00

**C. Inter Board Bonding** To continue the Beta Bosses Bonding Borrels (BBBs) into the next year, we've upped the budget for the last BBBs of the year. This means that, just like this year, the candidate boards are able to go to the last BBBs of the year. This was not accounted for in the budget of last year.

**D. BeestFeest** The proposed budget contains a raise in ticket prices to €3.90 from €3.50. As Doornroosje has considerably raised venue rental and we've increased the hourly rate we pay DJs, we felt the need to raise the price accordingly. This will also allow more extensive decorations to BeestFeest, as was done at the last few successful BeestFeest editions this past year. We've also raised our expectations for the tickets sold, to (hopefully) more accurately reflect the actual amount that will be sold. The ticket expectations do taper towards the end of the year, in contrast to what was achieved last year, as historically that has been the trend. We of course hope to also achieve the success of last year, but as that was an anomaly, we feel it would be irresponsible as a board to count on repeating that success. As Olympus' financial health depends on BeestFeest, we feel it is our job to keep its margins healthy and to conservatively estimate its success.

BeestFeest			
Month	Expense	Income	Net
Aug	4,400.00	6,105.00	1,705.00
Oct	4,800.00	6,435.00	1,635.00
Dec	4,800.00	6,435.00	1,635.00
Feb	4,800.00	5,850.00	1,050.00
Apr	4,800.00	5,850.00	1,050.00
Jun	4,600.00	5,460.00	860.00
<b>Total</b>	<b>28,200.00</b>	<b>36,135.00</b>	<b>7,935.00</b>

**E. Biergarten** This has been budgeted to break even as last year the Biergarten had a higher-than-expected income.

**F. Dies** As outlined in our policy plan, we want to host a larger-scale event at the Dies with free access. Therefore, we've set aside some budget to host this event.

**G. Gala** This year has a higher turnover, informed by the gala last year at the Vereeniging. As this gala was a big success, we want to host it at the Vereeniging again this year.

**H. Startup Expenses, General Maintenance/Improvements** Renamed for a more accurate reflection on what the money will be used for, has also increased in budget as there are always things that can be replaced/repared/improved.

**I. Voorraadcie** As outlined in the policy plan for 2024-2025, we are proposing to have quarterly meetings with the Voorraadcie. For this purpose, we have reserved €100,00.

**J. Tea** Starting this year, Olympus has provided tea next to the faculty-provided coffee in the north canteen. We want to continue this and have therefore budgeted €180,00 for this purpose.

**K. Audio Equipment Provision** This provision has been increased as Olympus has gotten complaints about the audio equipment acting up in the south canteen. The audio equipment in the north canteen has



been replaced during the move of the canteens in 2021 for approximately  $\sim\text{€}2.800,00$ . So to eventually be able to replace the equipment in the south canteen, we have increased this provision. And as the audio equipment in the south canteen nears its end of life, money from this provision can also be used to immediately replace/repair broken equipment. In the case of unexpected profits during this book year, we are planning on using that money to increase this provision.

**L. Lustrum Reservation** As last year was a lustrum year of Olympus, there was no reservation for the next Lustrum. Looking back at the 2022-2023 budget, the lustrum provision was  $\text{€}200,00$ . We decided to raise this to  $\text{€}250,00$ , in part due to the inflation since 2022.

**M. Committee Shirts** As the whole BeestFeestcie needs new shirts, we've increased the amount reserved for committee shirts in case other committees may also need new shirts.

**N. New Equipment** We've considerably increased the budget for new equipment as the percolators from Olympus are in dire need of replacement, this has been budgeted for  $\text{€}400,00$ . The rest of the budget has been reserved for replacing missing or acquiring new equipment throughout the rest of the year.